## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Government Center North 100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

**ORDER** 

IN THE MATTER OF THE REQUEST OF TOWN OF DANVILLE, HENDRICKS COUNTY, FOR APPROVAL OF THE ISSUANCE OF GENERAL OBLIGATION BONDS

No. 07-094

A petition was filed on behalf of the above-named taxing unit for approval of the issuance of general obligation bonds to provide funds to purchase equipment for the public works department, including a dump truck with snowplow, one ton service truck, skid steer loader, backhoe, excavator, air compressor, mower and scissor lift, in an original aggregate principal amount not to exceed \$400,000 for a term not to exceed eight (8) years. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the Town has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

## APPROVE:

Issuance of general obligation bonds to provide funds to purchase equipment for the public works department, including a dump truck with snowplow, one ton service truck, skid steer loader, backhoe, excavator, air compressor, mower and scissor lift, in an original aggregate principal amount not to exceed \$400,000 for a term not to exceed eight (8) years. This approval is limited to the projects described in file #07-094 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

Cheryl A. Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 15th day of Number 2007.

Timothy J. Rushenberg, General Counse

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: <a href="http://www.in.gov/dlgf/rates/debt\_reporting.html">http://www.in.gov/dlgf/rates/debt\_reporting.html</a>. Please submit completed documents electronically to <a href="mailto:data@dlgf.in.gov">data@dlgf.in.gov</a>. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.